

The TWS

Foundation was formed in 2006 to encourage and care for the contributions to support The Theatre of Western Springs (TWS) in entertaining, educating and inspiring across the generations through the art of live theater. The TWS Foundation is an Illinois not-for-profit corporation exempt from federal income tax and to which contributions are deductible to the full extent provided by charitable deduction rules.

TWS has been lauded as an artistic success many times for many years by the press, including the *Chicago Tribune*. TWS is the longest continuously operating theater in the Chicago area. We want to ensure the continuation of this historical legacy created in 1929 by its founder, Mary Cattell. Over 6,500 patrons from over 80 surrounding communities enjoy the TWS experience. Its theater season is offered annually with more than 100 performances. The volunteer members of TWS, together with The Children's Theatre of Western Springs, and the participants in year-round related programs want to retain their position as one of the leading educational and inter-generational theatrical institution in the Chicago suburbs

It is only with the generous support of its benefactors that TWS will be able to plan and provide for the continued longevity of thisof this valuable community experience.



We are very grateful that our offerings to the community have benefitted from private support. TWS relies little on public funding however, and ticket sales defray only a portion of the expenses of operations. Thus, for the long-term future of TWS, we seek financial support from charitable giving by gift and estate planning contributions to The TWS Foundation.



Charitable giving may be of significant benefit to you. It may help enhance tax advantages during your lifetime, and may support your philanthropic interests beyond your lifetime.

Please refer to the planned giving matrix on the opposite side for an outline of the various ways you may take advantage of planned giving to The TWS Foundation.

Please contact us with any questions. We look forward to hearing from you!

CONTACT INFORMATION:

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Preserving the Dream through Planned Giving



MARY CATTELL

The TWS Foundation
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TYPE OF GIFT	SIMPLE BEQUEST	APPRECIATED STOCK	RETIREMENT ACCOUNTS	LIFE INSURANCE BENEFITS	REAL ESTATE	DONOR ADVISED FUND
Definition	Money left to The TWS Foundation in will or living trust	Donor gives appreciated stock to The TWS Foundation	Donor names The TWS Foundation as beneficiary to retirement account; payable upon death	Donor names The TWS Foundation as beneficiary to life insurance policy payable upon death	Donor gives total or partial ownership of real estate to The TWS Foundation	Donor gives money to donor-advised-fund mutual fund company; donor retains right to advise on distribution of funds
Advantages to Donor	None; or minimal cost to establish	Easy; no out-of-pocket expense to establish	Tax effective way to leave money to The TWS Foundation	Low or no-cost way to leave money to The TWS Foundation	When given in lieu of or as part of a sale, capital gains avoidance or reduction	Easy; donor retains involvement with distribution
Disadvantages to Donor	None	None	None	None	Issues if there is a mortgage on the property	Irrevocable
Advantages to The TWS Foundation	The TWS Foundation receives assets upon donor's death	The TWS Foundation receives assets immediately	The TWS Foundation receives assets after donor's death	The TWS Foundation receives assets after donor's death	The TWS Foundation receives property for use or sale	The TWS Foundation receives cash
Disadvantages to The TWS Foundation	Delay in receiving benefit	None	Delay in receiving benefit	Delay in receiving benefit	May be hard for The TWS Foundation to accept and sell; may be potential liability	Donor retains ability to direct distributions
Estate Gift/Tax Savings	Yes	Yes	Yes	Yes	Yes	Yes
Income Tax Savings	No	Yes; income tax deduction and gain is not taxed	No, but avoids income tax on IRA to heirs	No	Yes; income tax deduction and excess gain is not taxed	Yes
Income for Donor	No	No	No	No	No	No
Expense to Donor	Minimal	None	None	None	Possible from ownership change; appraisal is required	None
Need for Change of Beneficiary to The TWS Foundation	Yes	No	Yes	Yes	No	Yes

There are other ways to give to The TWS Foundation such as charitable remainder and charitable lead trusts. We encourage you to consult your tax advisor as to the most appropriate method for you to give to The TWS Foundation. This does not constitute tax advice and may not be relied upon as tax advice.